

Lake Palo Pinto Area Water Supply Corporation

Office 4500 N Lakeview Drive, Palo Pinto TX 76484
Board of Directors Regular Meeting, August 12th, 2024, at 2:00 PM
Meeting held at the LPPAWSC office

- 1) The meeting was called to order by Karen Koonsman at 2:02 PM
- 2) The prayer was given by Karen Koonsman.
- 3) Roll call of directors: Karen Koonsman, Mike Woods, Wayne Campaign, Rick Best and Bruce Rogers were present. Laura Jones and Harry Romine were absent. We had a quorum.
- 4) Guests: No guests
- 5) Public Comments (limited to 3 minutes and one speaker per issue): None.
- 6) Approval of the July 8th, 2024, regular meeting minutes. A motion was made by Rick Best and seconded by Wayne Campaign to approve the minutes. The motion passed unanimously 5-0.
- 7) Approval of Financial Statements and authorize the payment of expenditures. A motion to approve was made by Bruce Rogers and seconded by Rick Best. The motion passed unanimously 5-0.

	<u>Checking/Savings</u>
1090 – Cash Drawer	\$167.58
1020 – 10 YR Reserve Account	\$21,528
1021 – CD #1 10 YR Reserve	\$61,068
1000 – Reserve Account for TWBD Loan #2	\$99,654
1050 – LPPASWC Operating Acct	\$144,046
1040 – Clearfork - Capital Improvement	\$182,304
1030 – Contingency and Equipment (Santo)	\$193,834
Total Current Assets	\$702,604
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Liabilities and Equity	\$0

- 8) The Manager's Report provided by Chase Lerma was reviewed. The data is from the System Totals Report dated May 31st, 2024.

A) Systems Report

• Water pumped this month	4,570,200 gal.
• Water sold this month	3,351,430 gal.
• Water used for fire and flushing	697,910 gal.
• Water loss	520,860 gal.
• Water loss (%)	11.40 %
• Total number of accounts	744
• Average usage for active meters	4,475 gal.
• Average charge for active meters	\$104.37
• High water usage revenue	\$1,589.16
• Total current charges	\$69,589.52
• Total receivables	\$55,675.10

B) Work orders were as follows: Register changeouts-1, Meter changeouts-0, Data log – 0, New meters-0, Stub Installed - 0, Transfers/Final read-5, Low pressure/no water -1, Leaks-2, Water quality complaint (air, chlorine, debris, etc.)-0, Line locates-9, Re-services-1, Replace curb stop-1, Install Riser - 0, Meter box changeouts-0, Customer service inspections-0, PRV installation-0, Service trip/Customer service-0, Disconnects-1, Reconnects-2, Install check

valve-1, High usage-0, Pulled meter - 0, Rental Agreement-0, Bulk Water - 0, Meter verification - 0, Raise meter box-0, PRV removal-0. Total of 24 orders.

C) Developers: No action this month. 0

D) Training: 0

E) New Members: 0

F) Transfer of Membership: 5

G) Disconnected Service: 1

H) Re-Connect Services: 2

I.) Re-Services: 1

J.) Pulled Meter: 0

A motion to accept the manager's report as provided was made by Mike Woods and seconded by Wayne Campaign. The motion passed unanimously, 5-0.

9) Discuss and consider the following items:

A. South Lakeview Dr.: Pump station construction has not started to date. Acquiring parts, no progress to date.

B. Annual Meeting/Elections information were moved to the September 2024 monthly meeting.

C. Finance Committee Recommendations for allocating high water usage money to contingency fund. Total amount to be decided at end of year. Move annual budget meeting ahead one month to coincide with water rate increase to apply in January 2025 instead of February 2025. This will be applicable if a rate increase is recommended. Annual employee evaluations will be moved forward one month as well.

10) Discussion of items to be included in next month's meeting:

A. South Lakeview Pump station

B. Election/Credentials committee timeline.

11) Adjournment of meeting: Motion to adjourn which by Rick Best, second by Wayne Campaign The motion passed unanimously, 5-0 and the meeting was adjourned at 2:38 PM

Respectfully submitted,

Mike Woods

LPPAWSC Secretary/Treasurer