

Lake Palo Pinto Area Water Supply Corporation

Office 4500 N Lakeview Drive, Palo Pinto TX 76484

Board of Directors Regular Meeting December 9, 2024, at 2:00 PM

Meeting held at the LPPAWSC office

- 1) The meeting was called to order by Karen Koonsman at 2:04PM
- 2) The prayer was given by Bruce Rogers
- 3) Roll call of directors: Karen Koonsman, Rick Best, Laura Jones, Wayne Campaign, Bruce Rogers and Harry Romine were present. Mike Woods was absent. We had a quorum.
- 4) Guests: No guests
- 5) Public Comments (limited to 3 minutes and one speaker per issue): None
- 6) Approval of November 18th, 2024, regular meeting minutes. A motion was made by Wayne Campaign and seconded by Bruce Rogers to approve the minutes passed unanimously 6-0.
- 7) Approval of Financial Statements and authorize the payment of expenditures. A motion to approve was made by Laura Jones and seconded by Rick Best. The motion passed unanimously 6-0.

Checking/Savings

1090 – Cash Drawer	\$167.58
1020 – 10 YR Reserve Account	\$22,393
1021 – CD #1 10 YR Reserve	\$61,068
1000 – Reserve Account for TWBD Loan #2	\$99,654
1050 – LPPASWC operating acct	\$204,547
1040 – Clearfork - capital improvement	\$171,357
1030 – Contingency and Equipment (Santo)	\$184,986
Total Current Assets	\$744,175
Total Assets	\$744,175
Liabilities and Equity	\$0

- 8) The Manager's Report provided by Chase Lerma was reviewed. The data is from the System Totals Report dated November 30, 2024.

A) Systems Report

○ Water pumped this month	3,805,800 gal.
○ Water sold this month	2,146,320 gal.
○ Water used for fire and flushing	1,226,950 gal.
○ Water loss	432,530 gal.
○ Water loss (%)	11.37 %
○ Total number of accounts	746
○ Average usage for active meters	2,858 gal.
○ Average charge for active meters	\$89.95
○ High water usage revenue	\$2459
○ Total current charges	\$70,393
○ Total receivables	\$16,456

B) Work orders were as follows: Register changeouts - 1, Meter changeouts - 16, Check for enhanced register - 16, Investigate tamper alarm - 0, Data log - 0, New meters - 1, Stub Installed - 0, Transfers/Final read - 2, Low pressure/no water - 0, Leaks - 0, Water quality complaint (air, chlorine, debris, etc.) - 0, Line locates - 3, Re-services - 0, Replace curb stop - 0, Install Riser - 0, Meter box changeouts - 0, Customer service inspections - 0, PRV installation - 0, Service trip/Customer service - 1, Disconnects - 0, Reconnects - 0, Install check valve - 17, High usage - 0, Pulled meter - 0, Rental Agreement - 0, Bulk Water - 0, Meter verification - 0, Raise meter box - 0, PRV removal - 0. A total of 58 work orders.

C) Chase reported that he had to put his company truck in for service at the dealership it was purchased at in Eastland for transmission problems. Repairs can take up to 2 months to complete due to the back order of parts. Chase is waiting to hear whether the dealership will provide a loaner or will need to rent a truck to drive while the truck is being repaired. Will be turning in mileage while using his personal vehicle for work.

D) Chase reported James will be doing more meter changeouts on non-enhanced meters and installing check valves to improve water loss.

A motion to accept the manager's report as provided was made by Bruce Rogers and seconded by Wayne Campaign. The motion passed unanimously, 6-0.

9) Discuss and consider the following items:

A. South Lakeview Dr.: Progress is ensuing – Slab and building is in. Waiting on plumbing and setting electrical will be done next. Still planning for end of year deadline.

B. Credentials Committee: Karen will start on the end of year letter and Kris will start working on packets that will be mailed for Annual Meeting and election.

C. FY 2024 Audit: Letter of Engagement was received from BMY for the 2024 audit of records. Estimated price for the audit and filing of the 2024 taxes is \$13,475 and \$1,250. Motion was made by Laura Jones to accept the letter of engagement, and to approve the proposed estimates. Seconded by Wayne Campaign. The motion passed unanimously 6-0.

10) Discussion of items to be included in next month's meeting: Mike Woods has stated that he will need to resign from the board and will be submitting a letter of resignation.

A. South Lakeview Pump station

B. Election/Credentials committee timeline.

C. Letter of Resignation from Mike Woods

11) Adjournment of meeting: Motion to adjourn was made by Rick Best, seconded by Wayne Campaign. The motion passed unanimously, 6-0 and the meeting was adjourned at 3:03 PM

Respectfully submitted,

Mike Woods
LPPAWSC Secretary/Treasurer