

Lake Palo Pinto Area Water Supply Corporation

Office 4500 N Lakeview Drive, Palo Pinto TX 76484
Board of Directors Regular Meeting February 25th, 2025, at 2:00 PM
Meeting held at the LPPAWSC office

- 1) The meeting was called to order by Karen Koonsman at 2:08PM.
- 2) The prayer was given by Laura Jones.
- 3) Roll call of directors: Karen Koonsman, Rick Best, Laura Jones, Bruce Rogers, Harry Romine and Wayne Campaign were present. We had a quorum.
- 4) Guests: Jerry Streeter.
- 5) Public Comments (limited to 3 minutes and one speaker per issue): None
- 6) Approval of January 13th, 2025, Regular Meeting Minutes. A motion was made by Harry Romine and seconded by Wayne Campaign. The motion passed unanimously 6-0.
- 7) Approval of March 9th, 2024, Regular Meeting Minutes. A motion was made by Laura Jones and seconded by Rick Best. The motion passed unanimously 6-0.
- 8) Approval of Financial Statements and authorize the payment of expenditures. A motion to approve was made by Harry Romine and seconded by Bruce Rogers. The motion passed unanimously 6-0.

Checking/Savings

1090 – Cash Drawer	\$167.58
1020 – 10 YR Reserve Account	\$22,823
1021 – CD #1 10 YR Reserve	\$61,068
1000 – Reserve Account for TWBD Loan #2	\$99,654
1050 – LPPASWC Operating Acct	\$241,169
1040 – Clearfork - Capital Improvement	\$171,401
1030 – Contingency and Equipment (Santo)	\$185,033
Total Current Assets	\$781,318
Total Assets	\$781,318
Liabilities and Equity	\$0

- 9) The Manager's Report provided by Chase Lerma was reviewed. The data is from the System Totals Report dated January 31st, 2025.

A) Systems Report

○ Water pumped this month	2,237,700 gal.
○ Water sold this month	1,680,390 gal.
○ Water used for fire and flushing	226,830 gal.
○ Water loss	330,480 gal.
○ Water loss (%)	14.77%
○ Total number of accounts	748
○ Average usage for active meters	2,229 gal.
○ Average charge for active meters	\$89.84
○ High water usage revenue	\$2259
○ Total current charges	\$70,599
○ Total receivables	\$55721

B) Work orders were as follows: Register changeouts - 0, Meter changeouts - 8, Check for enhanced register - 0, Investigate tamper alarm - 0, Data log - 0, New meters - 0, Stub Installed - 0, Transfers/Final read - 1, Low pressure/no water - 1, Leaks - 0, Water quality complaint (air, chlorine, debris, etc.) - 0, Line locates - 12, Re-services - 0, Replace curb stop - 0, Install Riser - 0, Meter box changeouts - 0, Customer service inspections - 0, PRV

installation - 0, Service trip/Customer service - 1, Disconnects - 0, Reconnects - 0, Install check valve - 8, High usage - 0, Pulled meter - 0, Rental Agreement - 0, Bulk Water - 0, Meter verification - 1, Raise meter box - 0, PRV removal - 0. A total of 32 work orders.

C) Chase reported that the company pickup has been fixed and returned. Chase explained that parts have been ordered to replace a valve at the South Lakeview Standpipe.

A motion to accept the manager's report as provided was made by Rick Best and seconded by Wayne Campaign. The motion passed unanimously, 6-0.

10) Discuss and consider the following items:

A. South Lakeview Dr.: The South Lakeview Pumpstation has been completed and is online. Customers have been notified and reported back that pressure at the residences effected has improved.

B. TWDB Reserve Account: Kris reported that she had been in contact with TWDB's CPA and that the reserve account can be moved to an interest-bearing account. TWDB did not have any rules stating that reserve accounts cannot gain interest. The board would like information from the bank about different account options and will discuss options at the next board meeting.

C. Annual Meeting: The date for the annual meeting is March 8th, 2025. Notice for the annual meeting, agenda and President's letter have been mailed to voting members. Laura Jones will be absent.

D. Resolution Declaring Unopposed Candidates: Only 3 applications for board positions were returned before the deadline date of January 22, 2025. Place 2 had 1 application by Rick Best, Place 3 had 1 application by Bruce Rogers, and Place 6 had 1 application by Jerry Streeter. Whereas, all candidates were unopposed, a motion was made by Rick Best and seconded by Wayne Campaign that the Resolution Declaring Unopposed Candidates of Lake Palo Pinto Area Water Supply Corporation Election be approved. The motion passed unanimously 6-0.

E. BMY has completed the financial audit for 2024 and will be present to report on the audit at the annual board meeting in March.

Discussion of items to be included in next month's meeting:

A. TWDB Reserve Account

B. Elect Officers/Committee Assignments

11) Adjournment of meeting: Motion to adjourn was made by Rick Best, seconded by Wayne Campaign. The motion passed unanimously, 6-0 and the meeting was adjourned at 3:09PM

Respectfully submitted,

Karen Koonsman
LPPAWSC President