

Lake Palo Pinto Area Water Supply Corporation

Office 4500 N Lakeview Drive, Palo Pinto TX 76484
Board of Directors Regular Meeting, June 10th, 2024, at 2:00 PM
Meeting held at the LPPAWSC office

- 1) The meeting was called to order by Karen Koonsman at 2:02PM
- 2) The prayer was given by Laura Jones
- 3) Roll call of directors: Laura Jones, Karen Koonsman, Mike Woods, Wayne Campaign, Bruce Rogers and Rick Best, Harry Romine absent. We had a quorum.
- 4) Guests: Brett Cheatum of AIA Insurance Agency
- 5) Public Comments (limited to 3 minutes and one speaker per issue): Brett Cheatham presented July 2024 to July 2025 Lake Palo Pinto WSC insurance coverage and cost.
- 6) Approval of the May 13th, 2024, regular meeting minutes. A motion was made by Rick Best and seconded by Wayne Campaign to approve the minutes to include clarification of line 7. Noting “transfer of \$13,206.30 from Special Reserve Acct 10 year to Contingency and Equipment (Santo) account after paying off first loan of plant expansion. The motion passed unanimously 6-0.
- 7) Approval of Financial Statements and authorize the payment of expenditures. A motion to approve was made by Rick Best and seconded by Laura Jones to approve payments and expenditures. The motion passed unanimously 6-0.

	<u>Checking/Savings</u>
1090 – Cash Drawer	\$167.58
1020 – 10 YR Reserve Account	\$20,891
1021 – CD #1 10 YR Reserve	\$61,068
1000 – Reserve Account for TWBD Loan #2	\$99,654
1050 – LPPASWC operating acct	\$127,602
1040 – Clearfork - capital improvement	\$171,738
1030 – Contingency and Equipment (Santo)	\$202,910
Total Current Assets	\$684,033
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Liabilities and Equity	\$0

- 8) The Manager’s Report provided by Chase Lerma was reviewed. The data is from the System Totals Report dated May 31st, 2024.

A) Systems Report

- Water pumped this month 2,281,600 gal.
- Water sold this month 1,709,220 gal.
- Water used for fire and flushing 303,250 gal.
- Water loss 269,130 gal.
- Water loss (%) 11.80 %
- Total number of accounts 743
- Average usage for active meters 2,285 gal.
- Average charge for active meters \$87.61
- High water usage revenue \$2,412.35
- Total current charges \$67,012.20
- Total receivables \$50,672.22

B) Work orders were as follows: Register changeouts-0, Meter changeouts-1, Data log – 0, New meters-0 Stub Installed - 0, Transfers/Final read-3, Low pressure/no water -1, Leaks-1, Water quality complaint (air, chlorine, debris, etc.)-0, Line locates-9, Re-services-0, Replace curb stop-0, Install Riser - 0, Meter box changeouts-0, Customer service inspections-0, PRV installation-0, Service trip/Customer service-0, Disconnects-0, Reconnects-0, Install check valve-0 High usage-0, Pulled meter - 0, Rental Agreement-0, Bulk Water - 0, Meter verification - 0, Raise meter box-0, PRV removal-0. Total of 15 orders.

C) Developers: No action this month.

D) Training: 1. Chase Lerma-Surface water II
2. Chase Lerma- Class A license

E) New Members: 0

F) Transfer of Membership: 3

G) Disconnected Service: 0

H) Re-Connect Services: 0

I) Re-Services: 0

A motion to accept the manager's report as provided was made by Bruce Rogers and seconded by Wayne Campaign. The motion passed unanimously, 6-0.

9) Discuss and consider the following items:

A. AIA Insurance Renewal- AIA Premium summary included Optional Quote 1- Cyber liability \$1,000,000 coverage with \$1000 deductible for an additional \$1544 per year. Also, this year workers compensation for Out of Network compensation was selected which brought the annual premium to \$32,998. This was an increase of \$2,517.23 over last year's coverage. Motion to approve made by Wayne Campaign and seconded by Bruce Rogers, motion passed unanimously 6-0.

B. S. Lakeview Pump Station: Corrective measures submitted by EHT (Enprotec Hibbs and Todd) were approved by TCEQ and the winning bid was from Fambro construction. EHT and Fambro in agreement on revision to electrical improvements. Parts have been ordered with an anticipated start in June 2024.

C. Special Thanks: 1. Larry Copeland for game camera donation to monitor raw water intake on Lake Palo Pinto.
2. Santo SUD to help find a water leak.
3. Kris and Jimmy Kilgore for use of side by side to expediate location of water leak.
4. Gordon Garden Club allowing LPPAWSC to present ideas for water conservation.

10) Discussion of items to be included in next month's meeting:

A. Recommendation of Finance Committee to reconsider resuming monthly \$8,000 (high water) revenue to Contingency and Equipment fund.

B. S. Lakeview Dr. Pumpstation construction

11) Adjournment of meeting: Motion to adjourn which by Rick Best, second by Wayne Campaign The motion passed unanimously, 6-0 and the meeting was adjourned at 3:16 PM

Respectfully submitted,
Mike Woods
LPPAWSC Secretary/Treasurer