

Lake Palo Pinto Area Water Supply Corporation

Lake Palo Pinto Area Water Supply Corporation (LPPAWSC)
Office 4500 N Lakeview Drive, Palo Pinto TX 76484
Board of Directors Regular Meeting, June 12th, 2023, at 2:00 PM
Meeting held at the LPPAWSC office

- 1) The meeting was called to order by Karen Koonsman at 2:04PM.
- 2) The prayer was given by Harry Romine.
- 3) Roll call of directors: Rick Best, Laura Jones, Wayne Campaign, Karen Koonsman and Mike Woods, Harry Romine and Bruce Rogers were present. We had a quorum.
- 4) Guests: Brett Cheatham, AIA Insurance with Wade Johnson, new rep.
- 5) Public Comments (limited to 3 minutes and one speaker per issue): none
- 6) Approval of the May 8th, 2023 regular meeting minutes. A motion was made by Rick Best and seconded by Laura Jones to approve the minutes as written. The motion passed unanimously, 7-0.
- 7) Approval of Financial Statements and authorize the payment of expenditures. The data was entered from the furnished Balance Sheet and P & L dated May 31, 2023. A detailed examination was made by the board and questions were answered.

Checking/Savings

1090 – Cash Drawer	167.58
1010 – Special Reserve Acct – 10 YR	13,206.30
1020 – 10 YR Reserve Account	18,449.85
1021 – CD #1 10 YR Reserve	61,068
1000 – Reserve Account for TWBD Loan #2	99,654.32
1050 – LPPA Checking Account	126,541.45
1040 – FNB of Gordon Capital Improvement	145,250.16
1030 – Contingency and Equipment (Santo)	153,171.23
Total Current Assets	617,508.89
Total Assets	617,508.89
Liabilities and Equity	0.00

A motion to accept the Financial Statements and pay expenditures was made by Harry Romine and seconded by Rick Best. The motion passed unanimously, 7-0.

8) The Manager's Report provided by Chase Lerma was reviewed. The data is from the System Totals Report dated May 31, 2023.

A) Systems Report

• Water pumped this month	2,894,800 gal.
• Water sold this month	2,359,730 gal.
• Water used for fire and flushing	10,500 gal.
• Water loss	524,570 gal.
• Water loss (%)	18.12%
• Total number of accounts	727
• Average usage for active meters	3,246 gal.
• Average charge for active meters	\$89.46
• High water usage revenue	\$4,089.55
• Total current charges	\$66,610.53
• Total receivables	\$50,307.65

B) Work orders were as follows: Register changeouts-0, Meter changeouts-0, Data log – 0, new meters-2, Stub Installed - 0, Transfers/Final read-0, Low pressure/no water -0, Leaks-0, Water quality complaint (air, chlorine, debris, etc.)-0, Line locates-7, Re-services-0, Replace curb stop-0, Install Riser - 0, Meter box changeouts-0, Customer service inspections-1, PRV installation-0, Service trip/Customer service-0, Disconnects-1, Reconnects-3, Install check valve-1, High usage-0, Pulled meter - 1, Rental Agreement-0, Bulk Water - 0, Meter verification - 0. Total of 16 orders.

C) Developers: No action this month.

D) Training: No new information

E) New Members:2

F) Transfer of Membership: 0

G) Disconnected Service: 1

H) Re-Connect Services: 3

I) Re-Services: 0

A motion to accept the manager’s report as provided was made by Rick Best and seconded by Wayne Campaign. The motion passed unanimously, 7-0.

9) Discuss and consider the following items:

A.AIA Insurance Proposal/Renewal - Brett discussed Allied insurance special form policy renewal. An increase of \$2,260.07 over last year’s premium for a total annual premium payment of \$30,480.77. Term 7/20/23 - 7/20/24. A motion to approve was made by Wayne Campaign, seconded by Bruce Rogers. The motion passed unanimously 7-0.

B. Insurance claim update regarding work truck: 42,000 plus value of truck bed for approx \$49,000 total loss payout.

C. Personnel Committee: Recommendation from the personnel committee with a second by Harry Romine to award a 3% mid year raise for Office Manager Kris Kilgore to better align her salary with the TRWA salary schedule.

10) Discussion of items to be included in next month's meeting:

1. Confirmation of work truck total-loss/insurance claim payout amount still pending
2. Drought update

11) Adjournment of meeting: Rick Best made a motion to adjourn which was seconded by Wayne Campaign. The motion passed unanimously, 7-0 and the meeting was adjourned at 3:34 PM.

Respectfully submitted,

Mike Woods

LPPAWSC Secretary/Treasurer