

Lake Palo Pinto Area Water Supply Corporation

LPPAWSC Office 4500 N Lakeview Drive, Palo Pinto TX 76484

Board of Directors Regular Meeting, Monday, January 10, 2022, at 2:00 PM

- 1) The meeting was called to order by Karen Koonsman at 2:07 PM.
- 2) The prayer was given by Harry Romine.
- 3) Roll call of directors: Paul Coventry, Harry Romine, Rick Best, Bruce Rogers, Karen Koonsman were present. Wayne Campaign and Laura Jones were absent. We had a quorum.
- 4) Welcome of guests: There were no guests at this meeting
- 5) Approval of the December 13, 2021 Regular Meeting Minutes. A motion to accept these minutes as written was made by Rick Best and seconded by Bruce Rogers. The motion carried.
- 6) Approval of Financial Statements and authorize payment of expenditures. The data was entered from the furnished Balance Sheet and P & L dated Dec. 31, 2021. A detailed examination was made by the board and questions were answered.

Checking/Savings	
• FNB of Gordon Capital Improvement	155,371
• CD #1 10yr Reserve Account	61,106
• 10yr Reserve Account (Other)	17,942
• Total 10yr Reserve Accounts	79,075
• Cash Drawer	168
• Reserve Account for TWBD Loan #2	99,654
• Special Reserve Account – 10yr	13,206
• Contingency and Equipment (Santo)	71,141
• LPPA Checking Account	255,249
• Total Checking and Savings	673,864
• Total Assets	673,864
• Liability and Equity	0.00

A motion to accept the Financial Statements and Pay Expenditures was made by Bruce Rogers and seconded by Rick Best. The motion passed.

- 7) The Managers Report was given by Chase Lerma. The data is from the System Totals Report dated December 31, 2021.

A) Systems Report

• Water pumped this month	2,950,700 gal.
• Water sold this month	1,830,000 gal.
• Water used for fire and flushing	1,031,420 gal.
• Water loss	89,280 gal.

• Water loss (%)	3.03%
• Total number of accounts	694
• Average usage for active members	2,626 gal.
• Average charge for active members	\$85.31
• High water usage revenue	3,256
• Total current charges	\$61,052
• Total receivables	\$23,134

B) Work orders were as follows: Register changeouts-1, Meter changeouts-1, New meters-2, Transfers/Final read-2, Low pressure-1, Main Line Tie In-1, Leaks-2, Water quality complaint (air, chlorine, debris, etc.)-1, Line locates-0, Re-services-0, Meter box changeouts-0, Customer service inspections-0, PRV installation-0, Service trip/Customer service-1, Meter Riser-1, Disconnects-0, Install check valve-1, Moved Meter-1, Meter Verification-0, for a total of 15 orders.

C) Developers: R. Carey- 12 more Service taps on N. Lakeview

D) Training: None over the holidays

E) New Members: 1. C. Albright

F) Transfer of Membership:

1. J. Popp to R. Rickey
2. D. Fuller to K. Dickerson

G) Disconnected Service: None this month

H) Re-Connect Services: None this month

I) Re-Services: None this month.

A motion to accept the manager's report was made by Harry Romine and seconded by Rick Best. The motion passed.

8) Discuss and consider the following items:

A. Bank Signature Card Update: Gordon Bank is completed and we are still waiting for Santo.

B. Contingency and Equipment Funds Transfer: The board voted to place the High Water Usage revenue and the budgeted but not transferred amount for last year into the Contingency and Equipment account. This year we will put \$8,000 per month into the Contingency and Equipment account from LPPA checking. We are ready to start fixing some of the areas needing upgrades this year.

C. Service Fees: A motion was made by Harry Romine to adjust the following fees:

- Non Standard Application fee from \$2500 to \$3500
- Transfer of Membership fee from \$225 to \$250

Administration fee from \$100 to \$125

New Member fee from \$225 to \$250

Mr. Romine's motion was seconded by Bruce Rogers and the motion passed.

D. Credentials Committee Report: Invitations to apply for Candidate for Board of Director's position will be sent out. We realize that we are behind on these Texas timing guidelines so next year we will start the process at least a month earlier.

E. Annual Meeting: We discussed deadlines for notifications and will discuss this further at the February meeting.

F. Presidents Letter: Karen Koonsman will have something by February meeting.

9) Public Comments: There were no public comments at this meeting.

10) Discussion of items to be included in next month's meeting:

A. Credentials Committee Update

B. Annual Meeting

C. Presidents Letter

11) Open Discussion: None

12) A motion to adjourn the meeting at 3:27 PM was made by Rick Best and seconded by Harry Romine. The motion passed.

The next regularly scheduled meeting of the LPPAWSC board of directors will be held at the LPPAWSC office at 4500 N. Lakeview Dr., Palo Pinto, Texas 76484 on Valentine's Day, Monday February 14, 2022 at 2:00 PM.

Respectfully Submitted,

Paul Coventry

Secretary/Treasurer LPPAWSC