

Lake Palo Pinto Area Water Supply Corporation

LPPAWSC Office 4500 N Lakeview Drive, Palo Pinto TX 78484
Board of Directors Regular Meeting, Monday, March 14, 2022 at 2:00 PM

- 1) The meeting was called to order by Karen Koonsman at 2:00.
- 2) The prayer was given by Karen Koonsman.
- 3) Roll call of directors: Wayne Campaign, Paul Coventry, Laura Jones, Rick Best, Bruce Rogers and Karen Koonsman were present and Harry Romine was absent. We had a quorum.
- 4) No guests were present for this meeting.
- 5) Approval of the February 14, 2022 regular meeting minutes. A motion to amend minutes in #4-3 to eliminate the greeting and in #8-4 to eliminate the date was made by Laura Jones and seconded by Bruce Rogers. The motion carried.
- 6) Approval of Financial Statements and authorize payment of expenditures. The data was entered from the furnished Balance Sheet and P & L dated February 28, 2022. A detailed examination was made by the board and questions were answered checks signed.

Checking/Savings

• FNB of Gordon Capital Improvement	157,864
• CD #1 10yr Reserve Account	61,106
• 10yr Reserve Account (Other)	18,026
• Total 10yr Reserve Accounts	79,131
• Cash Drawer	168
• Reserve Account for TWBD Loan #2	99,654
• Special Reserve Account – 10yr	13,206
• Contingency and Equipment (Santo)	138,245
• LPPA Checking Account	194,694
• Total Checking and Savings	682,962
• Total Assets	682,962
• Liability and Equity	0.00

A motion to accept the Financial Statements and Pay Expenditures was made by Rick Best and seconded by Bruce Rogers. The motion passed unanimously.

- 7) The Managers Report was given by Chase Lerma. The data is from the System Totals Report dated Feb. 28, 2022.

A) Systems Report

• Water pumped this month	2,521,600 gal.
• Water sold this month	1,582,220 gal.
• Water used for fire and flushing	557,870 gal.

• Water loss	381,510 gal.
• Water loss (%)	15.13%
• Total number of accounts	701
• Average usage for active members	2,254 gal.
• Average charge for active members	\$81.80
• High water usage revenue	1,853
• Total current charges	\$62,090
• Total receivables	\$56,164

B) Work orders were as follows: Register changeouts-1, Meter changeouts-3, new meters-1, Transfers/Final read-4, Low pressure-1, Main Line Tie IN-0, Leaks-1, Water quality complaint (air, chlorine, debris, etc.)-3, Line locates-3, Re-services-0, Meter box changeouts-0, Customer service inspections-0, PRV installation-0, Service trip/Customer service-3, Meter Riser-0, Disconnects-1, Install check valve-2, Moved Meter-0, Meter Verification-0, for a total of 23 orders.

C) Developers: No developer action this month.

D) Training: James has Water Lab Training in May

E) New Members: E. Thornton, 5519 S. FM 4

F) Transfer of Membership:

- a) T. Mahan to S. Baldree
- b) Calhoun to A. Edwards
- c) Mayo to Lopez
- d) Adams to Jones

G) Disconnected Service: 1367 Boulder Dr.

H) Re-Connect Services: 1367 Boulder Dr.

I) Re-Services: None this month.

A motion to accept the manager's report was made by Rick Best and seconded by Laura Jones. The motion passed unanimously.

8) Discuss and consider the following items.

A) Selling of scrap metal: The original meter bases were listed as an asset of the corporation. Chase wants to be allowed to sell the old meters as scrap to account for these assets on the books. A motion to allow the selling old meters for scrap with all funds to be deposited was made by Rick Best and seconded by Wayne Campaign. The motion passed unanimously.

B) Love Ramp extension directional boring report: We are researching the incident but a report is incomplete so we will table this item until next meeting.

C) Review Billing for Patricia Willoughby is not resolved and the item will be tabled.

D) Bank Card update: Signature cards were filled out for processing.

E) Board Committee's Selection: Committee positions were discussed with few changes. The President will notify all board members of her assignments.

9) Public Comments: There were no public comments at this meeting.

10) Discussion of items to be included in next month's meeting:

A) Love Ramp extension report:

B) Billing Review for Patricia Willoughby:

C) Inflation effects:

D) Finance Committee report:

11) Open Discussion: The next steps to begin water main replacement. Progress on plant upgrades and final office remodel details was discussed. Initial expectations of inflation were discussed.

12) A motion to adjourn the meeting at 3:27 PM was made by Rick Best and seconded by Wayne Campaign. The motion passed.

The next regularly scheduled meeting of the LPPAWSC board of directors will be held at the LPPAWSC office at 4500 N. Lakeview Dr., Palo Pinto, Texas 76484 on Monday April 11, 2022 at 2:00 PM.