

Lake Palo Pinto Area Water Supply Corporation
Annual Members Meeting, March 13, 2021, 10:30 AM
Lone Camp Community Center, 7236 FM 4, Lone Camp, Texas

The meeting was called to order at 10:32 AM by Karen Koonsman.

Prayer by Laura Jones

Pledge of Allegiance led by Harry Romine, VP of the Board of Directors.

Roll Call: Harry Romine, Rick Best, Laura Jones, Karen Koonsman, Wayne Campaign, Bruce Rogers and Paul Coventry were present. We had a Quorum.

Paul Coventry introduces the appointed election Auditor, Sabine Coventry to read the Unopposed Resolution. She announced that 3 members signed up to run for three different places. Therefore, an election was not necessary and the board was allowed to vote them in as new members.

Karen Koonsman	place 1
Laura Jones	place 4
Wayne Campaign	place 7

A motion to accept the 2020 Annual Members meeting minutes from March 14, 2020 was made by Paul Koonsman, and seconded by Jimmy Jones. The motion passed unanimously.

Kim Knox of Boucher, Morgan and Young, CPA's gave a report on the audit of the finances of the corporation. The final report was late this year due to Covid 19 positive tests requiring quarantine of our employees and bad weather. She explained the corporation is in good fiscal condition and that errors found should be easily and quickly corrected, and gave us proper figures for our reserve accounts.

Chris Hay with Enprotec / Hibbs & Todd, Inc. gave us a report on available Grants and loans available. Advanced planning will be required for the applications. He discussed coming changes that will be needed and discussed our system capacity. A question was asked if more meters could be added to the system now. Certain places in the distribution system exceed the number of connections allowed for the size of the main line. Those sections cannot have more meters added until the pipe is replaced and the size increased. The rest of the system can have additional meters as line size allows. Enprotec / Hibbs & Todd, Inc. gave us a report showing 12 recommended system improvement projects needed. The corporation can start on the most critical construction work with the reserves we have on hand but there is well over a million dollars required to clear all these improvements. The board has and will continue to look for funds.

President Karen Koonsman's letter as 2020 comes to an end reflects the feelings of the entire Board of Directors. Karen spoke of the events of last year and most recently the freeze. Chase and James worked hard to keep things running as long as possible. They were there when needed and deserve great thanks. The Presidents letter contains the water rate schedule for 2021. The increase reflects the amount necessary to keep the system and reserves at the same level they were in 2020. We will focus on needed improvements and plan for the future needs of all those people who will be moving to this area. In future years we are going to need more water and we are going to have to conserve what we have.

The office can send alerts to members and keep you informed of events by sending a text or email. Members can sign up for alerts by going to the web site and placing your information on our list.

Finance report was given by Harry Romine. The report from the accountant was completed late and Harry will still be looking at some details but overall we had a good year. All of our loan obligations have been met and our reserve accounts fully funded. The board will have to decide which improvements to begin with. Applying for available funds takes a lot of time and we are working to obtain funds without taking on more debt. Harry and Chase gave some insight on how lines improvements are paid for by developers and that when these improvements are made future needs are taken into account as designs are submitted. We are looking ahead all the time but money is scarce right now.

A motion to adjourn was made by Jimmy Jones at 11:44 AM. The motion was seconded by Brad Mobley. The motion carried unanimously.

Respectfully Submitted,
Paul Coventry
Secretary/Treasurer LPPAWSC