

Lake Palo Pinto Area Water Supply Corporation

<http://www.lakepalo Pintoareawsc.com/>

Regular Directors' **Revised** Meeting Minutes August 10, 2020, at 5:00 PM at LPPVFD Station #1 Meeting room, 7830 FM 2692, Gordon, TX 76453

Secretary: Paul Coventry

- 1) Call meeting to order by Harry Romine @5:01 PM
- 2) Prayer by Laura Jones
- 3) Roll Call of Directors by Rick Best: Harry Romine, Laura Jones, Bruce Rogers, Wayne Campaign. Karen Koonsman was absent. Paul Coventry was late. **Quorum Established:** Laura Jones offered prayer.
- 4) Welcoming of Guests: No Guest Present
- 5) Approval of the July 14, 2020 regular meeting minutes. Motion to approve by Wayne Campaign, seconded by Rick Best and the motion carried.
- 6) Approval of financial statements and authorization of payment of expenditures. The Balance sheet was read by Rueann Mowles.

Financials as of 7/31/2020

Current Assets

Checking/Savings

Special 10 year reserve Acct. 32,443.30

TWBD Loan #2 69,643.32

Ten Year Reserve Accts.

10 Year Reserve 22,144.65

CD #1 10 Year Reserve 61,105.64

Total 10 Year Reserve Accts. 83,250.29

Contingency & Equipment 93,324.94

LPPA Checking Acct. 120,903.69

Capital Improvement Accounts

FNB of Gordon

Total Capital Improvement Accts 118,509.38

Total Checking and Savings 518,074.92

Total Current Assets 518,074.92

Liabilities & Equity 0.00

Motion to accept the Financial Report- Motion Made: Laura Jones Seconded: Rick Best: Motion Carried.

Office Documents

7) Managers' Report – Chase Lerma

Lake Palo Pinto Area WSC

Report as of 7/31/2020

Water pumped this month	3,818,500	Gallons
Water sold this month	3,383,880	Gallons
Water used for fire and flushing lines	418,580	Gallons
Water Loss	16,040	Gallons
Water Loss (%)	0.42%	
Total number of accounts	658	
Average usage for Active Meters	5,143	Gallons
Average water charge for Active Meters	\$97.57	
Total current charges	\$64,489.53	
Total Receivable	\$41,246.98	

Meter change-outs: 3, Final Reading: 1, Register Replacements: 8, Complaints Addressed: 5, New Meters: 4, Transfers: 4, Line Locates: 1, Re-service: 1.

A) Developers

Starr X Properties still a work in progress.

B) New Members:

1. Josh Winbourn/ Starr X
2. Chris & Ted Hale
3. Rusty Walls
4. Jonathan Garcia

C) Transfers:

1. Robert Hedrick to Adam McKinnerney
2. Ryan South to Charles Baldree
3. Quisenberry to Candor Enterprise
4. Mike Thompson to Hal Self

Several issues were discussed and a motion to approve the report was made by Laura Jones. The motion was seconded by Rick Best and carried.

8) Discussion and possible action on the following items:

- A) The present and future needs at 7R Ranch were discussed. Original documents need to be reviewed and compared to the present-day situation. A new agreement along with system upgrades will be required.
 - B) Chase led a discussion of current issues with developers. What improvements will be needed and financing options were discussed. The Corporation has not accumulated surplus funds to put into our reserve accounts in 3 years. Some needed upgrades are becoming critical and we will have to look closely at rate hikes versus contract value and future needs. This will be future action for the budget committee.
 - C) There was discussion about our banking accounts for the benefit of the Board.
 - D) Chase and Rueann had a question about completion of the Tariff document. There is little left to go over but it will be ready to be accepted by the Board at the next meeting.
 - E) Direct Deposit was discussed as a way to pay employees. The process and reviewing the paystub was considered and discussed. We reviewed the process and the pay stub. It will save time and is a part of QuickBooks which we already have. Some changes in the signature required process might be required. The four check signers should make arrangements to go ahead and move to Direct Deposit payroll without further approval by the Board. The motion was made to accept this action by Laura Jones, seconded by Bruce Rogers and the motion carried.
- 9) Public Comments – None
 - 10) Discussion items to be discussed next month include Personnel Policy, Tariff review and Direct Deposit.
 - 11) Open Discussion - Next Meeting Monday September 14, 2020 at 5:00 PM at the LPPVFD Station #1 Meeting Room, 7830 FM 2692 Gordon, TX 76453.
 - 12) Move was made to adjourn by Rick Best, seconded by Wayne Campaign and the meeting was adjourned at 6:30 PM.