

# Lake Palo Pinto Area Water Supply Corporation

LPPAWSC Office 4500 N Lakeview Drive, Palo Pinto TX 76484

Board of Directors Regular Meeting, Monday, November 14, 2022, at 2:00 PM

- 1) The meeting was called to order by Karen Koonsman at 2:03 PM.
- 2) The prayer was given by Laura Jones.
- 3) Roll call of directors: Harry Romine, Laura Jones, Wayne Campaign, Karen Koonsman and Paul Coventry were present. Bruce Rogers and Rick Best were absent. We had a quorum.
- 4) Guests: There were no guests at this meeting.
- 5) Approval of the October 17, 2022 regular meeting minutes. A motion was made by Laura Jones and seconded by Wayne Campaign to approve the October 17, 2022 minutes. The motion passed unanimously.
- 6) Approval of Financial Statements and authorize the payment of expenditures. The data was entered from the furnished Balance Sheet and P & L dated October 31, 2022. A detailed examination was made by the board and questions were answered.

## Checking/Savings

|  |         |
|--|---------|
| 1090 – Cash Drawer                       | 168     |
| 1010 – Special Reserve Acct – 10 YR      | 13,206  |
| 1020 – 10 YR Reserve Account             | 18,284  |
| 1021 – CD #1 10 YR Reserve               | 61,042  |
| 1000 – Reserve Account for TWBD Loan #2  | 99,654  |
| 1050 – LPPA Checking Account             | 198,363 |
| 1040 – FNB of Gordon Capital Improvement | 145,861 |
| 1030 – Contingency and Equipment (Santo) | 177,821 |
| Total Current Assets                     | 714,400 |
| Total Assets                             | 714,400 |
| Liabilities and Equity                   | 0.00    |

A motion to accept the Financial Statements and pay expenditures was made by Laura Jones and seconded by Harry Romine. The motion passed unanimously.

- 7) The Managers Report was given by Chase Lerma. The data is from the System Totals Report dated September 30, 2022

## A) Systems Report

- Water pumped this month 3,825,500 gal.
- Water sold this month 3,300,310 gal.
- Water used for fire and flushing 5,300 gal.
- Water loss 519,890 gal.

|                                     |             |
|-------------------------------------|-------------|
| • Water loss (%)                    | 13.58%      |
| • Total number of accounts          | 718         |
| • Average usage for active members  | 4,584 gal.  |
| • Average charge for active members | \$99.75     |
| • High water usage revenue          | \$9,973.07  |
| • Total current charges             | \$73,383.14 |
| • Total receivables                 | \$56,235.58 |

B) Work orders were as follows: Register changeouts-1, Meter changeouts-2, Data log – 0, new meters-3, Transfers/Final read-3, Low pressure/no water -0, Leaks-1, Water quality complaint (air, chlorine, debris, etc.)-0, Line locates-20, Re-services-1, Replace curb stop-0, Meter box changeouts-0, Customer service inspections/unlock meter-1, PRV installation-0, Service trip/Customer service-0, Disconnects-2, Reconnects-3, Install check valve-0, High usage-0, Meter Verification-0, for a total of 36 orders.

C) Developers: There have been inquiries from developers and our engineers are looking at proposals but nothing definite to report as yet.

D) Training: Nothing new to report with holidays approaching.

E) New Members

1. Starr X Properties-1167 S. Wilson
2. D. Powell-250 Sandstone Way
3. K Roberts-210 Sandstone Way

F) Transfer of Membership:

1. K. Ulrich-J. Jenney/396 N. Lakeview Dr.

G) Disconnected Service:

1. 305 Red Bird Rd.
2. 17 Love Ramp Rd.

H) Re-Connect Services:

1. 276 Lake Shore Dr.
2. 305 Red Bird Rd.
3. 17 Love Ramp Rd.

I) Re-Services:

1. J. Winbourn-90 Red Bird

A motion to accept the manager's report as presented was made by Laura Jones and seconded by Wayne Campaign. The motion passed unanimously.

8. Discuss and consider the following items:

A. Budget Update:

The Budget Committee chairman reports that the committee will meet soon and present their findings for the next regular board meeting. Mrs. Criswell has spent a lot of time categorizing expenses into more detailed files. The old budget format will be updated and presented to the board at the next meeting.

B. Personnel Committee Report:

The Chairman called for an executive session to discuss payroll futures. The Committee's recommendations were put forward to the board as a motion. The motion was seconded by Harry Romine and passed unanimously.

C. Rates and Fees:

The Corporation has been facing price increases in almost every category this year so a rate increase is certainly coming. The Board will study where the increases will be and make our decision next regular board meeting as part of the Budget Committee's Report.

D. Approval of the Annual Meeting Packet/Election Documents:

The meeting this year will be held at the Lake Palo Pinto Volunteer Fire Department located at 7830 FM 2692, Gordon, TX, 76453. The office can prepare the documents to be sent out. Applicants for a board position will need to contact the office for information and an application.

9. Public Comments: There were no public comments at this meeting.

10. Discussion of items to be discussed next meeting:

1. Budget Report
2. Rates and Fees
3. Annual Meeting

11. Open Discussion: None

12. A motion was made by Wayne to adjourn the meeting. The motion was seconded by Laura Jones and passed unanimously. The meeting was adjourned at 3:49 PM.

The next scheduled meeting of the board of directors will be December 12, 2022 at 4500 N. Lakeview Dr., Palo Pinto, TX, 76484 at 2:00 PM.