

Lake Palo Pinto Area Water Supply Corporation

LPPAWSC Office 4500 N Lakeview Drive, Palo Pinto TX 78484

Board of Directors Regular Meeting, Monday, August 8, 2022, at 2:00 PM

- 1) The meeting was called to order by Karen Koonsman at 2:09 PM.
- 2) The prayer was given by Harry Romine.
- 3) Roll call of directors: Rick Best, Harry Romine, Karen Koonsman, Paul Coventry and Bruce Rogers were present. Laura Jones and Wayne Campaign were absent. We had a quorum.
- 4) Guests: There were no guests at this meeting.
- 5) Approval of the July 11, 2022 regular meeting minutes. A motion was made by Harry Romine and seconded by Rick Best. The motion passed unanimously.
- 6) Approval of Financial Statements and authorize payment of expenditures. The data was entered from the furnished Balance Sheet and P & L dated July 31, 2022. A detailed examination was made by the board and questions were answered.

Checking/Savings	
1090 – Cash Drawer	168
1010 – Special Reserve Acct – 10 YR	13,206
1020 – 10 YR Reserve Account	18,173
1021 – CD #1 10 YR Reserve	61,042
1000 – Reserve Account for TWBD Loan #2	99,654
1050 – LPPA Checking Account	151,469
1040 – FNB of Gordon Capital Improvement	146,452
1030 – Contingency and Equipment (Santo)	145,757
Total Current Assets	635,920
Total Assets	635,920
Liabilities and Equity	0.00

A motion to accept the Financial Statements and pay expenditures was made by Harry Romine and second by Bruce Rogers. The motion passed unanimously.

- 7) The Managers Report was given by Chase Lerma. The data is from the System Totals Report dated July 31, 2022.

A) Systems Report

- Water pumped this month 5,991,900 gal.
- Water sold this month 5,135,880 gal.
- Water used for fire and flushing 105,570 gal.
- Water loss 750,450 gal.
- Water loss (%) 12.52%

• Total number of accounts	708
• Average usage for active members	7,234 gal.
• Average charge for active members	\$123.53
• High water usage revenue	\$22,374.80
• Total current charges	\$86,136.23
• Total receivables	\$68,445.76

B) Work orders were as follows: Register changeouts-1, Meter changeouts-4, new meters-6, Transfers/Final read-1, Low pressure/no water -1, Leaks-3, Water quality complaint (air, chlorine, debris, etc.)-1, Line locates-30, Re-services-0, Meter box changeouts-0, Customer service inspections-0, PRV installation-0, Service trip/Customer service-0, Disconnects-0, Reconnects-1, Install check valve-0, High usage-0, Bulk water-1, Meter Verification-0, for a total of 49 orders.

C) Developers: No new action from developers.

D) Training: No new training this month.

E) New Members:

1. J. Alberson, 4607 FM 2692
2. D. Robertson, 1800 Davenport Rd.
3. L. Burger, 100 Roberts Lane
4. M. Woods, 115, 115 Can't Miss
5. D. Carroll, 815 Post Oak
6. L Gardner, 1725 Post Oak

F) Transfer of Membership:

1. T. Henning – J. Maendler

G) Disconnected Service: None this month.

H) Re-Connect Services:

1. 276 Lakeshore

I) Re-Services: None

A motion to accept the manager's report as presented was made by Harry Romine and seconded by Rick Best. The motion passed unanimously.

8) Discuss and consider the following items:

- A. The situation with the drought is we are at Stage I with water restrictions. The lake is currently at 863' and dropping a reported inch per day. We will be posting the letter from the Water District on our website and send out a copy to our members along with our notification.

B. Credentials Committee members are Paul Coventry, Karen Koonsman, Laura Jones and Krisenda Criswell.

C. Love Ramp Extension project. Correspondence and information is being exchanged.

9) Public Comments: There were no public comments at this meeting.

10) Items to be included in next months' meeting.

1. Drought
2. Love Ramp Extension project.

11) Open Discussion: None

12) A motion was made to adjourn at 2:57 PM by Rick Best and seconded by Bruce Rogers. The motion passed unanimously.

Respectfully submitted,
Paul Coventry
LPPAWSC Secretary/ Treasurer