

Lake Palo Pinto Area Water Supply Corporation

Office 4500 N Lakeview Drive, Palo Pinto TX 76484

Board of Directors Special Called Meeting March 23, 2026, at 2:00 PM

Meeting held at LPPAWSC office

1. The meeting was called to order by Karen Koonsman at 2:01 PM
2. Roll Call of directors: Karen Koonsman, Laura Jones, Rick Best, Wayne Campaign, Harry Romine, and Jerry Streeter were present, 6 present and 1 absent a quorum was established.
3. New Business
The corporation currently owns a 12 month CD, Number ending is 5201, at Clear Fork Bank, Gordon, that matures May 9, 2026.
 - A. Harry Romine made a motion, seconded by Karen Koonsman, to sweep the monthly interest earnings from the 12-month CD, number ending in 5201, into Clear Fork Bank account number ending in 9133. Motion passed 6-0 by show of hands.
 - B. Rick Best made a motion, seconded by Harry Romine, to purchase a 6-month CD and move the monthly interest earnings into Clear Fork Bank account number ending in 9133 when the 12-month CD, Number ending in 5201, matures on May 9th. Motion passed 6-0 by show of hands.
4. Adjournment of Meeting: A motion was made by Rick Best, seconded by Wayne Campaign, to adjourn the meeting at 2:15 PM. The Motion passed by show of hands, 5 – 0.

Jerry Streeter

Jerry Streeter

LPPAWSC Secretary