Lake Palo Pinto Area Water Supply Corporation

Office 4500 N Lakeview Drive, Palo Pinto TX 76484
Board of Directors Special Called Meeting March 3,2026, at 2:00 PM
Meeting held at LPPAWSC office

1. The meeting was called to order by Bruce Rogers at 2:05 PM
2. Roll Call of directors: Laura Jones, Bruce Rogers, Rick Best, Wayne Campaign, and Jerry Streeter were present, 5 present and 2 absent a quorum was established.
3. New Business
   A. Moving Bank Accounts to Interest Bearing Accounts
   The General Manager proposed that the Corporation consolidate its banking business with Clear Fork Bank Gordon Branch and move all non CD accounts into ICS interest earning accounts. Following discussion amongst the Board Members present and Staff regarding the interest revenue potential of this action a motion was made by Jerry Streeter to take the following actions:

Ledger Account Number	Bank	Bank Account Number	Action
1020	Clear Fork	8328	Use the total balance in this account to purchase an CD with earned interest being swept into a Contingency and Equipment Account being opened at Clear Fork Bank(Ledger Account 1030).
1030	Simmons	9752	Move $40,000 from this account to open a new ICS Interest Bearing Contingency and Equipment Account at Clear Fork Bank. Once existing checks written on this account clear Simmons Bank, the account is to be closed and the balance moved to the newly created Contingency and Equipment (Ledger Account 1030) account at Clear Fork.
1000	Clear Fork	8811	Use the current balance plus $350.00 from the Operating Account (Ledger Account 1050) to purchase a CD with the earned interest being swept into the Contingency and Equipment Account at Clear Fork Bank (Ledger Account 1030).
1040	Clear Fork	8395	Move entire balance to a new ICS Interest Bearing Account
1050	Clear Fork	7542	Move entire balance to a new ICS Interest Bearing Account
			Designate Jerry Streeter as signature for all account paper work

   Motion was seconded by Rick Best and passed by show of hands, 5 – 0.

   B. Laura Jones made a motion to open a new Contingency and Equipment Account at Clear Fork Bank, the motion was seconded by Wayne Campaign and passed by a show of hands 5 – 0.
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3. Adjournment of Meeting: A motion was made by Wayne Campaign and seconded by Bruce Rogers to adjourn the meeting at 3:00 PM. The Motion passed by show of hands, 5 – 0.

Jerry Streeter
Jerry Streeter
LPPAWSC Secretary