

Lake Palo Pinto Area Water Supply Corporation

Lake Palo Pinto Area Water Supply Corporation (LPPAWSC)
Office 4500 N Lakeview Drive, Palo Pinto TX 76484
Board of Directors Regular Meeting, Monday, May 8th, 2023, at 2:00 PM
Meeting held at the LPPAWSC office

- 1) The meeting was called to order by Karen Koonsman at 2:07PM.
- 2) The prayer was given by Laura Jones.
- 3) Roll call of directors: Rick Best, Laura Jones, Wayne Campaign, Karen Koonsman and Mike Woods were present. Harry Romine and Bruce Rogers were absent. We had a quorum.
- 4) Guests: none
- 5) Public Comments (limited to 3 minutes and one speaker per issue): none
- 6) Approval of the April 10, 2023 regular meeting minutes. A motion was made by Rick Best and seconded by Wayne Campaign to approve the April 10, 2023 minutes as written. The motion passed unanimously, 5-0.
- 7) Approval of the April 17, 2023 called meeting minutes. A motion was made by Rick Best and seconded by Wayne Campaign to approve April 17, 2023 minutes as written. The motion passed unanimously, 5-0
- 8) Approval of Financial Statements and authorize the payment of expenditures. The data was entered from the furnished Balance Sheet and P & L dated April 30, 2023. A detailed examination was made by the board and questions were answered.

Checking/Savings

1090 – Cash Drawer	167.58
1010 – Special Reserve Acct – 10 YR	13,206.30
1020 – 10 YR Reserve Account	18,447.57
1021 – CD #1 10 YR Reserve	61,068
1000 – Reserve Account for TWBD Loan #2	99,654.32
1050 – LPPA Checking Account	133,613.65
1040 – FNB of Gordon Capital Improvement	145,232.56
1030 – Contingency and Equipment (Santo)	145,120.65
Total Current Assets	616,516.63
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Liabilities and Equity	0.00

A motion to accept the Financial Statements and pay expenditures was made by Laura Jones and seconded by Rick Best. The motion passed unanimously, 5-0.

8) The Manager's Report provided by Chase Lerma was reviewed. The data is from the System Totals Report dated April 30, 2023.

A) Systems Report

• Water pumped this month	2,526,100 gal.
• Water sold this month	1,950,710 gal.
• Water used for fire and flushing	158,000 gal.
• Water loss	417,390 gal.
• Water loss (%)	16.52%
• Total number of accounts	724
• Average usage for active meters	2,683 gal.
• Average charge for active meters	\$84.64
• High water usage revenue	\$2,237.51
• Total current charges	\$64,093.89
• Total receivables	\$44,916.73

B) Work orders were as follows: Register changeouts-0, Meter changeouts-0, Data log – 1, new meters-1, Stub Installed - 0, Transfers/Final read-5, Low pressure/no water -2, Leaks-1, Water quality complaint (air, chlorine, debris, etc.)-0, Line locates-14, Re-services-0, Replace curb stop-1, Install Riser - 0, Meter box changeouts-0, Customer service inspections-0, PRV installation-0, Service trip/Customer service-0, Disconnects-1, Reconnects-1, Install check valve-3, High usage-0, Pulled meter - 0, Rental Agreement-0, Bulk Water - 0, Meter verification - 0. Total of 29 orders.

C) Developers: No action this month.

D) Training: James - Emerging Leaders Program/TRWA/Yr long program

E) New Members:1

F) Transfer of Membership: 5

G) Disconnected Service: 1

H) Re-Connect Services: 1

I) Re-Services: 0

A motion to accept the manager's report as provided was made by Laura Jones and seconded by Wayne Campaign. The motion passed unanimously, 5-0.

9) Discuss and consider the following items:

A. Add/remove bank card signers: add Richard "Rick" Best and Michael "Mike" Woods and remove Paul Coventry on the following:

First National Bank, Gordon

operating account ending in, 7542

10yr reserve account ending in, 8328

capitol improvement account ending in, 8395

reserve account ending in, 8811

special reserve account ending in 8889.

Simmons Bank of Santo

Contingency and Equipment Account ending in, 9752

B. Work truck purchase: truck was purchased for \$69,908.47.

A motion was made by Karen Koonsman and seconded by Laura Jones, to proceed with discussion items A and B. The motion passed unanimously 5-0

10) Discussion of items to be included in next month's meeting:

1. Confirmation of work truck total-loss/insurance claim payout amount still pending
2. Personnel committee
3. Calendar update for election

11) Adjournment of meeting: Rick Best made a motion to adjourn which was seconded by Wayne Campaign. The motion passed unanimously, 5-0 and the meeting was adjourned at 2:45 PM.

Respectfully submitted,

Mike Woods

LPPAWSC Secretary/Treasurer